

PRESSRELEASE

EDR AS and Medeso AB join forces effective January 2012 Our new name is EDR&Medeso

Merger Broadens Capabilities as a Nordic Engineering Software and Knowledge supplier.

Sandvika Norway and Västerås Sweden, November 2, 2011.

EDR Engineering Data Resources AS and Medeso AB, leading suppliers of State of the Art Engineering Software and Knowledge to the market in the Nordic region, announced today that they will merge both organizations effective January 2012.

The merger of both organizations increases the geographical presence and the offering of software and knowledge for fast, efficient and cost-conscious product development to the Nordic market. At start, the new organization will have 7 offices in the Nordic region and employs a staff of approximately 60 highly skilled people.

Both companies have a strong commitment to their customers and employees while sharing a passion for delivering State of the Art Engineering Software and Knowledge for the efficient use and implementation of the same.

“The new organization is unique in being able to offer the knowledge of 40+ specialists capable of supporting and serving both small, midsize and large multinational organizations. We will be a larger and even better partner delivering considerable added value to our customers and are planning to expand our presence with new offices in the Nordic region” said Bjørn Tollefsen and Arne Larsson CEO of EDR AS and Medeso AB respectively.

Arne Larsson will be appointed CEO for the merged organization.

About EDR AS

EDR AS, founded in 1986, is providing Engineering software like ANSYS, TEKLA Structures, SAP 2000 and Vico and knowledge for fast, efficient and cost-conscious product development to the Nordic market. EDR is headquartered in Sandvika Norway, has a total of two offices throughout the Nordic region and employs a total of 35 people.

About Medeso AB

Medeso AB, founded in 1987, is providing Engineering software like ANSYS, Caepipe and SpaceClaim and knowledge for fast, efficient and cost-conscious product development to the Nordic market. Medeso is headquartered in Västerås, Sweden, has a total of 5 offices throughout the Nordic region and employs a total of 26 people.

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